

SMU Guildhall

Certification of Finances for International Students Requiring F1 Visa

SMU Guildhall Cohort 34: August 2024 – May 2025

Cohort 34 Estimated Costs to Attend SMU Guildhall	
	MIT
Total Tuition – 2 years	\$84,100
One-time technology fee due sem. 1	\$4,800
Estimated Living Expenses (2 years)	
Living Expenses: (Housing/Utilities/Food)	\$46,791
Other Expenses: (Books, Transportation, Insurance, Misc.)	\$19,944
Health Center Fee	\$600
International Student Fee	\$400
Int. Graduate Orientation Fee	\$100
Total Estimated Expenses	\$156,335

As an International Student in the United States, you are responsible for all immediate expenses including cost of living, medical, dental and education expenses required for your course of study. Therefore, your total financial need must be met by personal resources or a sponsoring agency.

Consider carefully the figures given for cost of study. These are **minimum** expenses which you may expect while studying at The Guildhall at SMU. You should be prepared for an increase in expenses during your degree program (5% to 8% annually).

Please Note:

1. Above is the estimated total cost of attending SMU Guildhall. Southern Methodist University requires certification of funds for 12 months. Master's students must certify **\$84,419*** for tuition and living expenses in order to process your I-20 Request.
2. Health insurance is required as a mandatory condition of University enrollment. At SMU we have a group Insurance plan with Aetna and this coverage must be purchased upon arrival at the University. <http://www.smu.edu/StudentAffairs/HealthCenter/Insurance>
3. Payment for all tuition/fees must be made at the time you register each semester. You should plan to arrive with US dollars (traveler's checks are best) for immediate expenses. Be sure to include travel expenses in your financial planning.

* This dollar amount is subject to change based on calculated estimated living expenses.



Bank Statement Requirements and Required Documents

BANK STATEMENT MUST:

1. STATE THE AMOUNT OF FUNDS AVAILABLE TO THE STUDENT IN U.S. DOLLARS. THE BANK DOES NOT NEED TO DISCLOSE TOTAL AMOUNT OF FUNDS IN ACCOUNT. THERE MUST BE A DOLLAR FIGURE QUOTED WHICH MATCHES OR EXCEEDS THE REQUIRED FUNDING BY THE SCHOOL.
2. BE ON OFFICIAL AND ORIGINAL BANK STATIONERY.
3. BE SIGNED BY A BANK OFFICIAL AND INCLUDE THE OFFICIAL BANK STAMP OR BE NOTARIZED.
4. DATED WITHIN 6 MONTHS OF SUBMITTING THE I-20 REQUEST

ADDITIONAL REQUIRED DOCUMENTS

In addition to your financial documents, you must provide:

1. Scanned color copy of your current passport and visa, if applicable (even if it's expired)
2. Completed International Student Financial Commitment Form
 - Complete section 2 of International Student Financial Commitment Form
3. Sponsor letter (sample text below) and Affidavit of Support if being supported by anyone living within the US.