



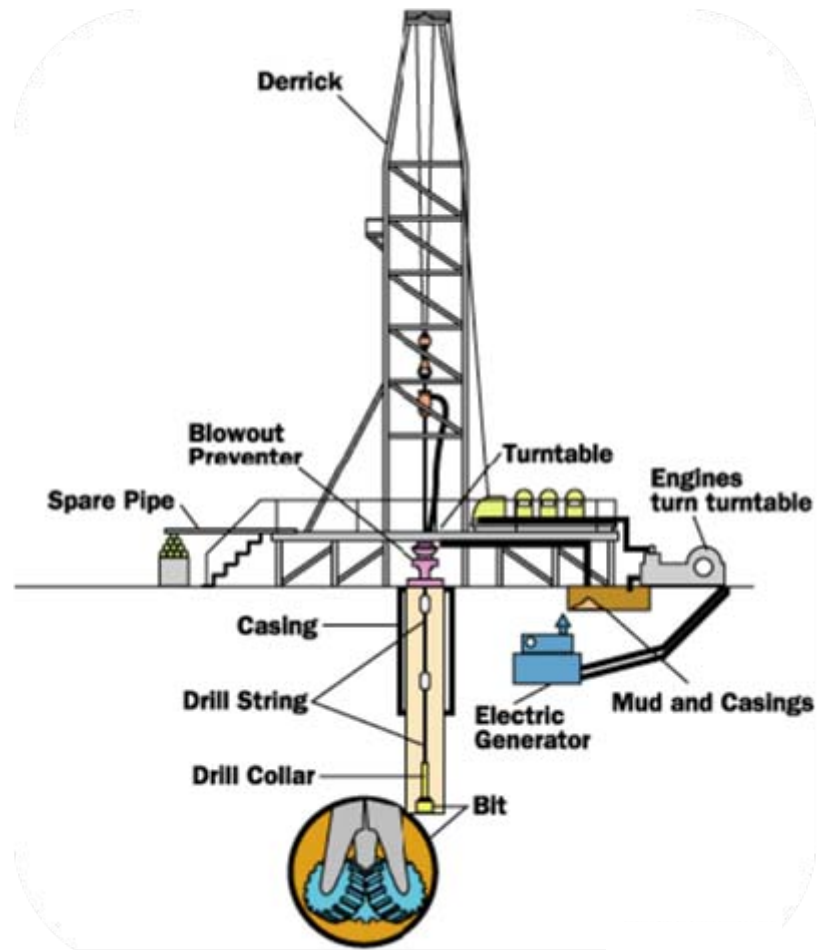
Something Old
Something New
Something Borrowed
Something... *Green?*

Southern Methodist University
Geothermal Utilization Energy Conference
November 2009

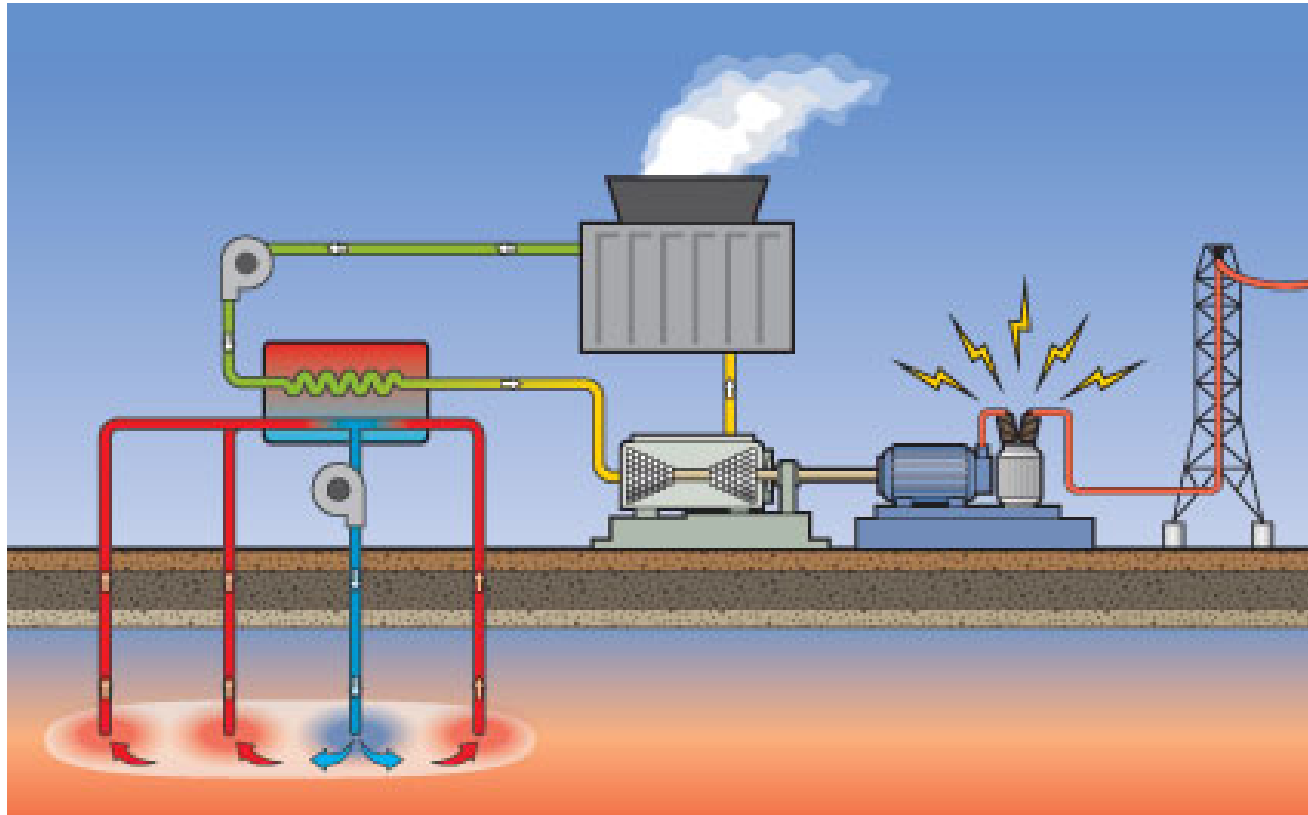
Presented by:
Ron Bolen
Managing Director & Group Head
Energy Corporate Finance
HFBE Investment Banking

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Something Old – Traditional E&P

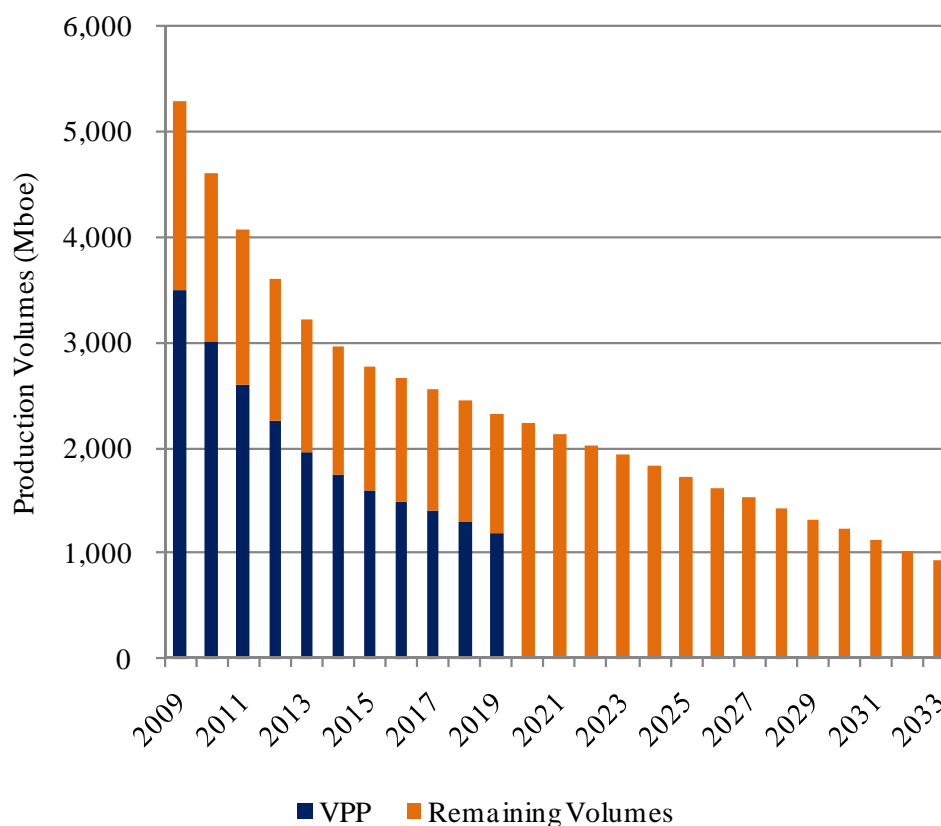


Something New – Geothermal Power Generation

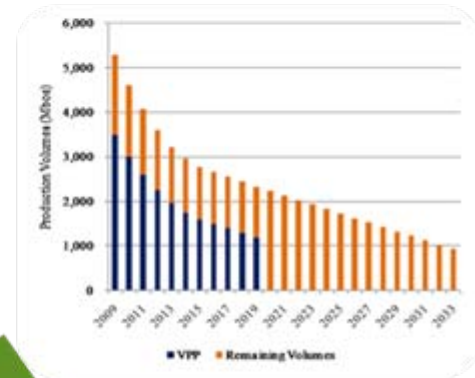
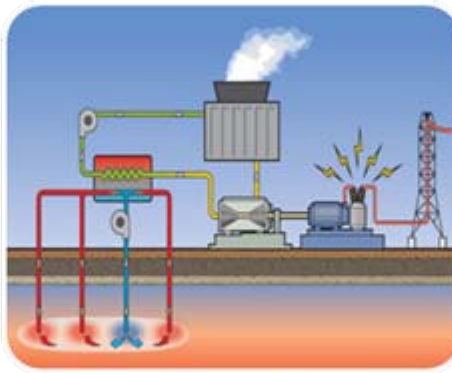
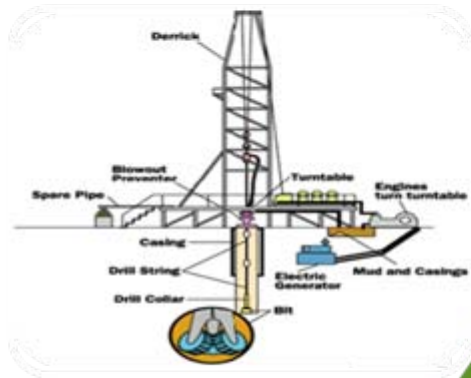


Something Borrowed – Volumetric Production Payment

A Volumetric Production Payment or VPP is a limited-term overriding royalty interest in oil and gas reserves, which entitles the purchaser to receive scheduled production volumes from specific lease interests.



Something... *Green?* – Fully Financed Project



Questions?

Ron Bolen

Managing Director & Group Head

rbolen@hfbe.com

(713) 225-9580

Dallas

Larrie Weil, CFA

Senior Managing Director

lweil@hfbe.com

(214) 954-1717

Houston

Michael Vallejo, CFA

Vice President

mvallejo@hfbe.com

(713) 225-9580

Please contact Ron, Larrie, or Michael with any questions.