

GREGORY A. SOMMERS, PHD CPA

Department of Accounting
Cox School of Business
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Academic Experience

Southern Methodist University
Edwin L. Cox School of Business Dallas, Texas
Director, Master of Science in Accounting Program 2008 – Present
and Professor of Practice in Accounting

- Increased MSA student quantity by over 60 percent in first four years while also increasing average GMAT by over 120 points
- Recruitment efforts led to doubling of quantity of undergraduate accounting majors, doubling of accounting internship participants
- Programs ranked by *Public Accounting Report* as the #3 masters and #4 undergraduate programs in accounting (schools with less than 15 full-time faculty), 2015
- Top 10 ranking for undergraduate accounting by *Businessweek*, 2014
- Created partnership with Becker resulting in custom review calendar for program's students to "get in and get it done"
- Began engagement of MSA program alumni resulting in increased support of program and scholarships

Interim Director, Accounting Academic Internship Program 2008 – 2009

Assistant Professor of Accounting 2003 – 2008

Visiting Assistant Professor of Accounting 2002 – 2003

The Ohio State University
Max M. Fisher College of Business Columbus, Ohio
John J. Gerlach PhD Scholar 1998 – 2002

Fresno Pacific University Fresno, California
Adjunct Professor 1996

Education *The Ohio State University* Columbus, Ohio
PhD in Accounting and Management Information 2002
Systems (Minors in Finance and Statistics)

Fresno Pacific University Fresno, California
Bachelor of Arts in Accounting 1989

Teaching

Main Interests Accounting-Based Valuation
Financial Statement Analysis
Intermediate Financial Accounting

***Authorship/
Contributions*** *Valuation Using Financial Statements*, 2nd edition by Gregory A.
Sommers, Peter D. Easton, and Philip Drake, Cambridge Business
Publishers 2021, lead author

Financial Statement Analysis and Valuation, 6th edition by Peter D.
Easton, Mary Lea McAnally, Gregory A. Sommers and Xiao-Jun Zhang,
Cambridge Business Publishers 2021, co-author with primary
responsibility for valuation chapters

Financial Statement Analysis and Security Valuation, 1st edition by
Stephen H. Penman, McGraw-Hill Irwin 2000, co-author with Peter D.
Easton of PowerPoint slides to accompany textbook

***Courses
Taught***

Southern Methodist University, Cox School of Business
Graduate

- Accounting-Based Valuation / Financial Statement Analysis
- International Financial Reporting
- Financial Accounting I (MBA Core)
- Financial Accounting II (MBA Core)

Undergraduate

- Intermediate Accounting I
- Intermediate Accounting II
- Introductory Financial Accounting

Executive Education

- Role of Accounting Information in Valuation
- Understanding Financial Statements

Graduate Finance Certificate Program

- Financial Statement Analysis

Teaching

Courses Taught (Continued)

The Ohio State University, Fisher School of Business

Graduate

- Financial Information and Valuation, co-taught with Peter Easton

Undergraduate

- Intermediate Accounting II
- Introductory Financial Accounting

Fresno Pacific University

Undergraduate

- Cost Accounting

Honors and Awards

Willis M. Tate Distinguished Teacher Award, given by the SMU Student's Senate, recognizing a faculty member for outstanding teaching, service, and giving unselfishly to the students and the University as a whole, 2015

Peruna Professor (named after SMU Mascot), special one-time award created as a part of SMU Year of the Faculty, award was voted on by the student body to honor a faculty member's dedication to students, 2014

Super Teacher Advocating Research (STAR) Award from the Business Library, 2020

Boghetich Family Distinguished Teaching Award, 2020

Barbara and James Mangum Endowed Award for Teaching Excellence, recognizing continuing impact on students in their careers by an accounting faculty member, 2016 (inaugural recipient)

HOPE Professor, Southern Methodist University Residence Life
Honoring Our Professor's Excellence Distinguished Status for being honored at least five years, recognition in 2003, 2007 – 2008, 2012, 2014, 2016 – 2017

Delta Sigma Pi Business Fraternity, outstanding professor award, 2007, 2010, & 2015

Outstanding MBA Teaching Award, 2009, 2010 & 2012

Outstanding BBA Teaching Award, 2013

Teaching

Honors and Awards

Student Association Faculty Award, finalist 2014

(Continued)

PwC INQUIRES Award winner, 2013, funding of \$10,000 to assist with textbook preparation

Other Activities

Invited conference participant

- BDO National Training Conference, 2017
- NASBA Data Summit, 2017
- Ernst & Young Academic Resource Center Colloquium, 2011 – 2013, 2015, 2016 & 2019
- KPMG National Faculty Symposium, 2008, 2010 – 2012, 2014, 2018 & 2020
- Ernst & Young Campus Diversity & Inclusiveness Roundtable, 2013 & 2016
- Ernst & Young Academic Resource Center IFRS faculty training, 2009
- PricewaterhouseCoopers University for Faculty, 2007
- American Accounting Association / Deloitte Foundation Robert M. Trueblood Seminar for Professors, 2006

Research

Main Interests

Market-based empirical studies on the relations between currently available accounting data, expectations of future accounting data, expected cost of capital, and valuation

Published Refereed Papers

Two Different Ways of Treating Corporate Cash in FCF Valuations—and the Importance of Getting the Cost of Capital Right, with Peter D. Easton. *Journal of Applied Corporate Finance*, Summer 2017, pp. 71-79.

Fair Value's Affect on Accounting's Ability to Predict Future Cash Flows, with Keji Chen, Ramachandran Ramanan and Gary K. Taylor. *Business Renaissance Quarterly*, Summer/Fall 2013, pp. 21-33.

Which Competitive Efforts Lead to Future Abnormal Economic Rents? Using Accounting Ratios to Assess Competitive Advantage, with Victoria Dickinson. *Journal of Business, Finance and Accounting*, April/May 2012, pp. 360-398.

Effect of Analysts' Optimism on Estimates of the Expected Rate of Return Implied by Earnings Forecasts, with Peter D. Easton. *Journal of Accounting Research*, December 2007, pp. 983-1015.

Research

Published Refereed Papers (Continued)

Scale and the Scale Effect in Market-Based Accounting Research, with Peter D. Easton. *Journal of Business, Finance and Accounting*, January 2003, pp. 25-56.

Editorial Articles

Changes in Financial Accounting for Lease Transactions will not Affect Equity Valuation, with Peter D. Easton. *The CPA Journal*, June 2018, pp. 18-19.

Why Accountants Should Care about Non-GAAP Financial Metrics, with Thomas I. Selling. *The CPA Journal*, June 2016, pp. 11-12.

Working Papers

The Price to Earnings Ratio: Trading Signal or Proxy for Firm Risk?, with Victoria Dickinson and Rachna Prakash.

Competitive Advantages and the Effect on Future Profitability Amongst Industries, with Victoria Dickinson.

Using Market Reaction to Infer Persistence of Earnings Surprises, with Gia M. Chevis.

Effects of Fraud on Stock Prices and on Expectations of Returns on Equity and Growth, with Peter D. Easton and Mark Zmijewski.

Presentations at Academic Institutions

Miami University, 2012
American Accounting Association Annual Meeting, 2006, 2008
Conference on Financial Economics and Accounting, 2006
Institute for Excellence in Corporate Governance Conference at University of Texas–Dallas, 2007
Lone Star Accounting Research Conference, 2006
Southern Methodist University, 2002, 2005, 2007
University of Alabama, 2005
University of Notre Dame, 2002
University of Minnesota, 2002
University of Wisconsin, 2002

Service and Other Activities

Editorial Board Member for *Review of Accounting Studies*, 2007 – Present

American Accounting Association Financial Accounting and Reporting Section Program Committee member for 2011 Annual Meeting, responsible for cost of capital and valuation studies

Research

Service and Other Activities (Continued)

Organized 2nd Annual Lone Star Accounting Research Conference hosted by Southern Methodist University Cox School of Business, 2007

Ad Hoc Journal Reviewer

- *The Accounting Review*
- *Review of Accounting Studies*
- *Contemporary Accounting Research*
- *Journal of Accounting, Auditing and Finance*
- *Journal of Business, Finance and Accounting*
- *Accounting and Finance*
- *Accounting Perspectives*
- *International Journal of Accounting and Finance*
- *Journal of Engineering and Technology Management* special issue on Accounting Measurement, Incentives, and Technological Innovation

Invited Conference Moderator

- Financial Statement Analysis and Valuation Conference sponsored by the Center for Accounting Research and Education at the University of Notre Dame, 2007 – 2008
- American Accounting Association Annual Meeting, 2009 – 2012, 2014
- American Accounting Association Financial Accounting and Reporting Section Mid-Year Meeting, 2011 – 2012

Invited Conference Discussant

- American Accounting Association Financial Accounting and Reporting Section Mid-Year Meeting, 2008 – 2009, 2011, 2014, 2017
- American Accounting Association Annual Meeting, 2004, 2006 – 2008, 2010, 2012

Conference Reviewer

- American Accounting Association Annual Meeting, 2004 – 2009, 2011
- American Accounting Association Financial Accounting and Reporting Section Mid-Year Meeting, 2004 and 2007 – 2011

Research

Service and Other Activities (Continued)

Invited Conference Participant

- Financial Statement Analysis and Valuation Conference sponsored by the Center for Accounting Research and Education at the University of Notre Dame, 2006 – 2012
- *Journal of Business, Finance and Accounting* Conference, 2011
- *Review of Accounting Studies* Conference, 2008 & 2010
- *Contemporary Accounting Research* Conference, 2004 – 2008
- University of Minnesota Mini-Conference on Empirical Accounting, 2007
- London Business School Accounting Symposium, 2006

Invited Proposal Reviewer

- Research Grant Council of Hong Kong

Service

Profession

American Accounting Association Accounting Program Leadership Group

- President, 2021 – 2022
- President-Elect, 2020 – 2021
- Advisory Committee, 2018 – 2020

American Accounting Association Accounting Program Leadership Group and Federation of Schools of Accountancy Joint Mid-Year Meeting

- Organizing Committee Chair, 2020 & 2021 Meetings
- Organizing Committee Member, 2019 Meeting
- Moderator / Panelist, “Preparing Students for the Real World” 2020
- Moderator / Panelist, “Students in Crisis” 2019
- Invited Panelist, “What Keeps a MAcc Program Director Up at Night?” 2015

American Accounting Association Accounting Annual Meeting

- Panelist, “Making it Balance” 2020
- Moderator / Panelist, “Students in Crisis” 2019

American Accounting Association Intensive Data and Analytics Summer Workshop

- Organizing Committee and Discussion Leader, 2018

American Accounting Association / Deloitte Foundation Robert M. Trueblood Seminar for Professors Committee

- Co-chair, 2007 – 2008
- Committee member, 2006 – 2007

Service***University***

President's Commission on the Needs of Persons with Disabilities,
member 2017 – Present

Academic Advising, Registration, and Orientation panel member
addressing Academic Reality for incoming students, regular
recurring presenter

University Curriculum Vetting Committee for Individuals, Institutions,
and Cultures Student Learning Outcomes, member 2014 – 2016

University Curriculum Student Learning Outcome Review Committee,
member 2014

Faculty Senate Academic Policies Subcommittee on Libraries, member
2009 – 2012

***College of
Business***

Dean's Diversity Advisory Council member, 2020 – Present

BBA Policy Committee member, 2018 – Present, Chair of sub-
committee on curriculum 2019

Faculty Advisor for Delta Sigma Pi Business Fraternity, 2010 – 2014

Faculty advisor for Association of Latino Professionals in Finance and
Accounting / KPMG National Case Study Competition Finals,
2006 – 2012

Faculty advisor for National Association of Black Accountants / KPMG
National Case Study Competition Finals, 2008 – 2012

Information Technology Advisory Committee member, 2009 – 2012

Community

Richland College Accounting Program Advisory Committee, member
2015 – Present

Highlander Band Boosters Inc., board member 2011 – 2015 and
treasurer 2012 – 2014

**Professional
Experience**

<i>Palm Village Retirement Community</i>	Reedley, California
Audit Committee Member	2015 – Present
Board Member	1990 – 1997

<i>Archivolt Partners, LLC</i>	Dallas, Texas
Managing member of investment fund	2012 – 2014

Professional Experience (Continued)

Grant, Dotson, Spence & Co., CPAs Fresno, California
Manager 1990 – 1997

C. Thomas Nelson & Associates, CPAs Fresno, California
Staff Accountant 1989 – 1990

Other Honors and Awards

Frank and Susan Dunlevy Faculty Research Fellowship, 2008

American Accounting Association Doctoral Consortium Delegate, 2000
Coopers and Lybrand Scholarship Recipient, 2000

Deloitte and Touche Doctoral Fellowship Recipient, 1999

Big Ten Doctoral Consortium Delegate, 1998

American Institute of Certified Public Accountants Doctoral Fellowship Recipient, 1997 – 1999

University Fellowship Recipient (The Ohio State University), 1997

Professional Affiliations

Certified Public Accountant, licensed in California since 1992 and Texas since 2018

American Accounting Association (Member of Accounting Program Leadership Group and Financial Accounting and Reporting Sections)

American Institute of Certified Public Accountants

Delta Sigma Pi Business Fraternity, faculty member since 2012

Personal Interests

Family activities, sports, and domestic travel

Wood working

Martial arts, Tang Soo Do Moo Duk Kwan (3rd degree black belt)