



SOUTHERN METHODIST UNIVERSITY

Life and AD&D

SMU’s Basic Life, Supplemental (Additional) Life, and Accidental Death & Dismemberment (AD&D) Plans provide your beneficiary with a death benefit in the event of your death. While the Basic Life is provided to you by SMU, the Supplemental (Additional) Life and AD&D offers employee options; these options are described in your SMU Benefits Booklet. Although Supplemental (Additional) and Dependent Life and AD&D are at your cost, the coverage is made available to you at group rates.

Basic Life Insurance (paid by SMU)

	Benefit Choice	Benefit	Maximum	Age Reductions	Guarantee Issue
Post-Doctoral	Flat Amount	\$10,000		Yes	Full
All Other Employees	Option 1	1.5X Salary	\$750,000	Yes	Full
	Option 2	1.5X Salary	\$50,000	Yes	Full

Supplemental (Additional) Life Insurance (voluntary)

	Benefit Choice	Benefit	Maximum	Age Reductions	Guarantee Issue
Employee	Salary Multiple	1X to 5X Salary	5X or \$750,000	Yes	\$500,000
Spouse	Flat Amount	\$50,000		Yes	Full
Child	Flat Amount	\$10,000		No	Full

❖ Evidence of Insurability (EOI) is required if you are enrolling after your 31 day new hire enrollment period, for increases in coverage, or for amounts over the Guarantee Issue (GI).

Voluntary AD&D Insurance (voluntary)

	Benefit Choice	Benefit	Maximum	Age Reductions	Guarantee Issue
Employee	\$10,000 Increments	\$10,000 - \$500,000	\$500,000	Yes	Full
Spouse		60%		Yes	Full
Child		20%		Yes	Full

Things to consider when choosing a Supplemental (Additional) Life & AD&D insurance:

- Immediate Expenses vs Long Term Expenses
- Medical and Funeral Expenses
- Loans or Debts (mortgage, credit cards, financial aid, cars, etc...)
- Education Needs (spouse, children)
- Childcare
- Expected Future Income Needs
- Other Life Insurance

Long Term Disability (paid by SMU)

SMU’s also provides you with a Long Term Disability Plan in the event you become disabled and are not able to work.

	Benefit %	Salary Max	Benefit Max	Benefit Waiting Period	Maximum Benefit Period
Employee	60% Salary	\$12,500	\$7,500	90 Days	To Age 65

*Details of the Additional Life plan will be included in your SMU Benefits Booklet.
For more detailed information on plan features and limitations please see the SMU Benefits Booklet or certificate.*

Rates

If you elect Supplemental (Additional) Life or AD&D Insurance, your monthly rate for this plan is indicated in the table below. Premiums for this coverage will be deducted directly from your paycheck.

Supplemental (Additional) Life Rates	
Employee's Age or Spouse's Age (as of January 1st)	Monthly Rate (Per \$1,000 of Total Coverage)
24 or under	\$0.06
25-29	\$0.06
30-34	\$0.08
35-39	\$0.09
40-44	\$0.11
45-49	\$0.19
50-54	\$0.31
55-59	\$0.52
60-64	\$0.83
65-69	\$1.31
70-74	\$2.84
75-79	\$6.29
80-84	\$19.17
85-89	\$55.55
90-94	\$214.83
95 or over	\$284.07

To calculate your premium:

1. Amount Elected: Line 1: _____
2. Line 1 divided by \$1,000 = Line 2. Line 2: _____
3. Select your rate from the rate table and enter on Line 3. Line 3: _____
4. Line 2 multiplied by Line 3 = Your monthly cost. Line 4: _____

CHILD(REN) RATES	
Amount	Monthly Rate (Per Benefit)
\$10,000	\$1.90

AD&D Rates	
Option	Monthly Rate (Per \$1,000 of Total Coverage)
Employee Only	\$0.020
Family	\$0.035

To calculate your premium:

1. Amount Elected: Line 1: _____
2. Line 1 divided by \$1,000 = Line 2. Line 2: _____
3. Select your rate from the rate table and enter on Line 3. Line 3: _____
4. Line 2 multiplied by Line 3 = Your monthly cost. Line 4: _____

*Details of the Additional Life plan will be included in your SMU Benefits Booklet.
For more detailed information on plan features and limitations please see the SMU Benefits Booklet or certificate.*