

Scholarship Program

Guidelines

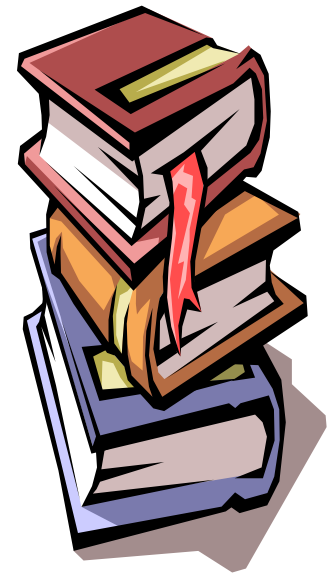
Overview

The primary aim of the Financial Planning Association (FPA) is to be the community that fosters the value of financial planning and advances the financial planning profession. FPA's strategy to accomplish its objectives involves welcoming all those who advance the financial planning process and promoting the CFP® certification marks as the cornerstone of the financial planning profession.

The FPA-DFW Scholarship Committee, in coordination with our funding partners, has developed the following guidelines in establishing our Merit-Based Scholarship Program for qualified CFP® candidates across the state of Texas. Recognizing the value this adds to one's professional development, we encourage financial planning students to immediately pursue and obtain the CFP® designation.

For 2011, there are two different types of awards available.

However, the qualifications and application process for both types of awards are identical; therefore, when you submit a completed application package, you will automatically be considered for both types of scholarships.



Type 1: CFP® Exam Fee Scholarship

We expect to have a total of ten **\$600** awards under the following:

Gary A. Morris, CFP® Merit Scholarships
Dennis Carpenter, CFP® Merit Scholarships

Each of the winners will receive a \$600 merit-based CFP® certification examination reimbursement scholarship. All awards will be paid in arrears once all criteria have been met including passing the exam. No partial awards will be granted. The decisions to award these scholarships shall be made at the full discretion of the FPA-DFW Scholarship Program Selection Committee. All applicants are responsible for reading, understanding and abiding by all of the guidelines.

Type 2: CFP® Exam Preparation Scholarship

Additionally, we expect to award each of the top three winners with a ***Gary A. Morris, CFP® Prep Course Scholarship***, which provides a merit-based reimbursement of eligible costs incurred toward preparing for the exam, up to a maximum of **\$1,000**. Each winner may use the Prep Course Provider/Materials of their choice. Eligible expenses include CFP®-specific items such as the chosen provider's course fees and accompanying materials (e.g. books, study guides, practice exams, CD-ROMs, flashcards, TVM calculator guidebooks, etc.). Examples of

expenses that are NOT eligible would include more general items such as calculators, general test-taking books, travel costs to/from course site, etc.

This award is valid only once and any unused portion may not be carried forward. For example: this means that if the winner incurs and substantiates preparatory expenses of \$800, then this scholarship will only pay \$800. Should the winner fail his/her first attempt and need to re-take the exam, all additional preparatory costs are at his/her own expense; there would be no carry-forward of the \$200. (Please note how this differs from the Type 1 scholarships which are payable only after the exam is *passed*, regardless of how many attempts are required within the allotted time frame.)

Expense receipts are required for reimbursement. Decisions regarding expense items not listed here, as with the decision to award this scholarship, shall be made at the full discretion of the FPA-DFW Scholarship Program Selection Committee. All applicants are responsible for reading, understanding and abiding by all of the guidelines.

Eligibility

To be eligible for any scholarship award, ***all*** of the following qualifications must be met:

1. Currently enrolled in or recently graduated from a financial planning degree or certificate curriculum administered by an accredited university/program (registered with the CFP Board) in the state of Texas. The “target audience” includes candidates who have graduated, or expect to graduate, between December 2010 and August 2011 inclusive. To verify a program is registered, visit the CFP Board web site: <http://www.cfp-board.org/>.
2. Intention to take all required courses for the CFP Board’s certification examination and fulfill all requirements to become a CFP® licensee. A comprehensive CFP® exam review course is also suggested.
3. Complete and submit a truthful, timely and complete application package. The application package includes:
 - Application form demonstrating academic and personal accomplishments (i.e. grades and degrees received as well as professional and community involvement, ambitions, etc.).
 - Proof of academic record such as an original transcript (or equivalent) from your institution.
 - Two letters of recommendation from either professors or CFP® professionals in good standing. We prefer to have these letters on original letterhead, accompanying your application and transcript; however, e-mail format is acceptable as long as the Selection Committee can reasonably confirm its validity (e.g. include author’s phone contact information).
4. For the *CFP® Exam Fee Scholarships (Type 1)*: Pass the CFP® certification examination anytime before December 31 of the year following the year of award and submit proof to the FPA-DFW Scholarship Committee (e.g. 2011 award recipients must pass before Dec. 31, 2012, to receive their scholarship payment).
5. For the *CFP® Exam Preparation Scholarship (Type 2)*: The award can be used only once – pass or fail – during the same time period mentioned in item 4 above. Submit receipts to FPA-DFW Scholarship Committee for approval to receive the scholarship payment.

If selected, we would also prefer your attendance at the 2011 FPA DFW awards ceremony in Dallas in October. This is not requisite, but strongly desired.

Submission

1. Complete application packages must be postmarked on or before:

Friday, April 1, 2011

2. The Selection Committee is not obligated to consider partially completed application packages. Application documents postmarked after the deadline date above will be considered incomplete. E-mails received March 11th or later are likewise late.

Send to:

Scholarship Committee

Attn: Ryan Huey, Chairman
C/O Melisa Hall
Executive Director, FPA-DFW
P.O. Box 261750
Plano, TX 75026-1750
Email: execdir@fpadfw.org

NOTE: These are all merit-based scholarships. Financial need is not a consideration. Limit one Type 1 scholarship per individual. Recipients will receive their due award upon fulfillment of stated requirements.

Certified Financial Planner Board of Standards, Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and federally registered CFP (with flame design) in the U.S., which it awards to individuals who successfully complete initial and ongoing certification requirements.



2011

Scholarship Program

Application

You may type or write *legibly* to complete this application, **BUT PLEASE DON'T ALTER THE FORMAT.**

Name:	Social Security Number:
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CURRENT

PERMANENT (if different from Current)

Address, City, State & ZIP:	Address, City, State & ZIP:
Phone: (please list at least one)	Phone: (please list at least one)
W _____	W _____
H _____	H _____
C _____	C _____

Email Address: _____

CFP Board-Registered Program in which you are currently enrolled or recently graduated (not prior to Dec. 2010): _____

Type of degree/certificate: _____

CFP® Program Course Work (for GPA, assume a four point scale; please note if otherwise)

Cumulative GPA: All courses _____ Core financial planning courses _____

*** Be sure to also submit a current, original transcript.**

Please list the required financial planning courses you have not yet taken (if applicable):

_____	_____
_____	_____
_____	_____

When are you planning to take the CFP® Certification Examination? Mo/Yr _____

Are you planning to take a comprehensive review course before the exam?

Y N If yes, please indicate which one (if known): _____

Academic Background: Other than the answers provided above, have you earned any additional degrees?

Institution	Degree or Certificate	Year	GPA

Current & Previous Employment: Please list your employment history for the past five years, starting with the most recent.

Employer	Dates	Street/City/State	Position/Responsibilities

Professional Achievement: Please list any professional achievements for the past five years, starting with the most recent.

Type of Award/Honor	Year	Name of Organization

Community Service: Please list any community service activities for the past five years, describing the nature of your involvement.

Type of Community Service	Year	Nature of Involvement

Do you have any additional comments we should consider with your application?

**** Be sure to also submit two letters of recommendation from professors and/or CFP® professionals.***

By my signature below, I agree that the information submitted herein is complete, truthful and accurate, to the best of my knowledge. I have read, understand and will comply with all Guidelines for this Scholarship Program. I further understand that FPA-DFW will not be liable for paying an awarded scholarship, in whole or in part, if I fail to fulfill my responsibilities within the prescribed time frame. Additionally, I do intend to become an involved member of FPA as I recognize the importance and value of actively contributing to the advancement of my profession.

Signature of Applicant:	Date:
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