



SMU[®]

**You're
worth it**

Financial aid overview

You're bright and hardworking. We want you here. That's why we are passionate about matching our rigorous academics, powerful opportunities and incredible classroom-to-career experiences with access to outstanding financial resources – so that you can become who you want to be, regardless of your financial need.



Find an excellent return on your college investment

But don't just take our word for it. *Forbes* counts us among the schools who “placed well if their students graduated on time, secured high salaries and low debt, and went on to have successful careers” in its “Top College” ranking.

We are among only 600 institutions ranked based on:

- Quality
- Net price
- Net debt
- Alumni earnings
- Timely graduation
- Access for students from families with limited income

7 out of 10 receive aid

70% of first-year students are awarded grants and/or scholarships.

Highest-paid

graduates across a range of fields. (College Factual)

75% without debt

at the time of graduation.

Don't miss your chance at an SMU education

1. BE READY FOR JOBS THAT DON'T YET EXIST.

According to a McKinsey study, by 2030, up to one-third of the U.S. workforce and up to 14% of the global workforce will be looking for new jobs because of automation. Scary? Maybe. But we want you to be fearless and ready for anything. Because of the flexibility of our curriculum, you'll get to:

- Prepare for an evolving world.
- Graduate with multiple competencies.
- Work toward your major, experiment with a double or even triple major and activate new skills.
- Understand different cultures – you can't be a world changer if you don't understand the world.

2. WE'RE REPEATING OURSELVES HERE – BUT WE'RE A *FORBES* "TOP COLLEGE."

We'll do our best to meet your financial needs so that you can:

- Prepare for demanding professions through internships and co-ops.
- Test big ideas and launch a sustainable business in our self-starter culture.
- Partner with your professors to become a co-creator of knowledge – you could engage in research as early as your first term.
- Find an instant community and make lifelong friendships in any of our 11 Residential Commons.
- Connect with top employers through our career centers.
- Take advantage of powerful opportunities created by our partnership with Dallas, which we helped shape into a global gateway.
- Expand your global credentials in SMU Abroad programs.

Best cities for jobs

DFW is among the best cities for jobs (WalletHub 2023)

Top 10 for tech professionals

Dallas ranks among the best places nationwide for tech professionals in CompTIA's *State of the Tech Workforce 2023*

Top 20%

SMU places among the top 20% of best national universities in *U.S. News & World Report 2023*

How we help you afford

1 WE REWARD ACADEMIC ACHIEVEMENT

We will also consider your family's financial situation. Our financial packages combine academic awards and need-based financial aid.

2023–24 estimated costs

Tuition and fees.....	\$64,460
On-campus housing and dining	\$18,230
Total	\$82,690

Gift aid – money awarded that doesn't have to be paid back – to eligible incoming 2023–24 first-year students

■ More than \$30,001	57%
■ \$20,001 to \$30,000	17%
■ \$10,001 to \$20,000	17%
■ Less than \$10,001	9%

Tuition payment plans

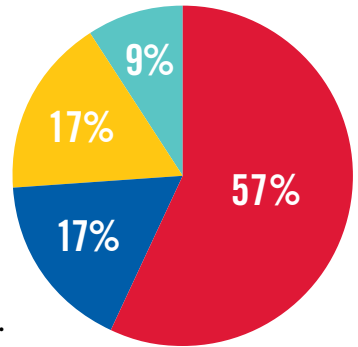
SMU offers several payment plans.

Term payment plans

Choose four- or five-month payment plans for fall and/or spring terms or a three-month payment plan for summer term.

For more information, visit smu.edu/paymentplans.

70%
OF FIRST-YEAR
STUDENTS AWARDED
SCHOLARSHIPS
AND/OR GRANTS



2023–24 SAMPLE FINANCIAL AID PACKAGES

(Family assets may affect demonstrated need)

JALEN

A psychology major from Texas: applied as test optional, 3.83 GPA, 21 units,[†] family of four with one in college

Adjusted gross income	\$71,683
EFC*	\$3,866

Awards

Federal Pell Grant.....	\$3,545
Texas Tuition Equalization Grant	\$3,497
SMU Distinguished Scholar	\$25,000
Access SMU Scholarship	\$45,728
Federal loans.....	\$3,500

TOTAL PACKAGE \$81,270

*For the 2024–25 FAFSA, the Estimated Family Contribution (EFC) will be replaced by the Student Aid Index (SAI). This new measurement tool will be English, math, social sciences, science and foreign language.

ord an outstanding

WE AUTOMATICALLY CONSIDER YOU FOR ACADEMIC AWARDS, MANY OF WHICH CAN BE COMBINED

When you apply to SMU, you will be automatically considered for academic scholarships when you apply by your chosen application deadline: November 1 for Early Decision I and Early Action or January 15 for Early Decision II and Regular Decision.

SMU's most distinguished awards

President's Scholars smu.edu/ps

(separate essay statement required)

- SMU's most prestigious academic award covers full tuition and fees.
- Awarded to 20–25 of the most accomplished students in the incoming first-year class.

Mustang Scholars smu.edu/mustangscholars

- Awarded to 10–15 first-year, high-achieving Dallas County students who are Pell-eligible and interested in improving Dallas County communities.
- Includes full tuition and fees and a Campus Community Award for on-campus room and board.

Hunt Leadership Scholars smu.edu/hunt

(separate essay and YouTube video statement required)

- Awarded to students who have demonstrated extraordinary leadership in their schools or communities.
- Includes leadership development courses and a funded international travel experience.

\$4,174
AN UNDERGRADUATE'S
AVERAGE NEED-BASED LOAN
AMOUNT ANNUALLY

Academic school-specific scholarships

Learn more at smu.edu/academicscholarships.

ANGELICA

A computer science major from Tennessee: 32 ACT, 3.75 GPA, 22 units,[†] family of three with one in college

Adjusted gross income\$173,146
EFC*\$46,343

Awards

SMU Second Century Scholar\$20,000
SMU Discovery Scholar\$10,000
Federal loans\$5,500
Federal Work-Study\$4,000

TOTAL PACKAGE\$39,500

NICOLE

A finance major from Florida: 1460 SAT, 3.66 GPA, 27 units,[†] family of three with two in college

Adjusted gross income\$73,975
EFC*\$7,499

Awards

SMU Distinguished Scholar\$25,000
SMU IB Scholar\$7,500
SMU Opportunity Award\$28,360
Federal loans\$5,500
Federal Work-Study\$4,000

TOTAL PACKAGE\$70,360

SMU education

WE WORK HARD TO MEET YOUR NEEDS

We offer a variety of options to meet your needs. These include SMU-funded institutional awards as well as state and federal sources of financial assistance, depending on financial need and residency. Students who are Texas residents but not U.S. citizens may be eligible for state aid and are encouraged to complete the Texas Application for State Financial Aid (TASFA). collegeforalltexans.com. Submit your completed TASFA application to fa.verification@smu.edu.

How to apply

Submit the following two forms by your chosen application deadline: November 1 for Early Decision I and Early Action or January 15 for Early Decision II and Regular Decision. These are the priority deadlines. FAFSA will not be available until January 2024 at the earliest.* The FAFSA is required to determine your eligibility for federal and state need-based aid. The CSS PROFILE™ is required to qualify for SMU-funded institutional awards. However, SMU requires neither application for awarding academic scholarships. *We will notify you via email when the FAFSA form is available.

1. Free Application for Federal Student Aid (FAFSA) for federal and state aid

U.S. and eligible noncitizens seeking eligibility for federal and state sources of aid must submit the FAFSA each year. fafsa.gov
SMU school code 003613.

- Visit studentaid.gov to submit the Free Application for Federal Student Aid (FAFSA). Use SMU school code 003613.
- Take advantage of the Direct Data Exchange for an easier way to provide accurate tax information on your FAFSA.
- Visit studentaid.gov/fsa-id/create-account if you do not have a Federal Student Aid ID and would like to create one. Your FSA ID will be your electronic signature.

To learn more about federal student aid programs, visit studentaid.gov.

2. The CSS PROFILE™ for institutional aid

For SMU-funded institutional awards shown in the sample aid packages, you must submit a CSS PROFILE™ financial aid application each year. This will give our financial aid advisors more information to further assess your financial need.

File your CSS PROFILE™ at cssprofile.org. Use SMU school code 6660.



FAQs

WHAT KIND OF FINANCIAL AID IS AVAILABLE?

SMU offers academic scholarships, grants, loans and work-study awards, many of which can be combined and applied toward tuition and fees as well as housing. SMU first-year students and sophomores are required to stay on campus. Each student is assigned to one of our 11 Residential Commons where academic, residential and social experiences are integrated to create a supportive community of scholars.

WHO IS ELIGIBLE FOR ACADEMIC SCHOLARSHIPS AND NEED-BASED AID? HOW DO I APPLY?

All applicants are considered for academic scholarships. U.S. citizens and eligible noncitizens who submit the Free Application for Federal Student Aid (FAFSA) and CSS PROFILE™ are considered for need-based financial aid. For academic scholarships and/or financial aid, you must apply by your chosen application deadline – November 1 for Early Decision I and Early Action or January 15 for Early Decision II and Regular Decision. If you applied by November 1, you will be notified in early January. If you applied by January 15, you will be notified by mid-March.

HOW DOES SMU DETERMINE THE AMOUNT OF FINANCIAL ASSISTANCE?

FAFSA, CSS PROFILE™ and/or TASFA information is sent to SMU. A student's Cost of Attendance (COA) together with their Student Aid Index (SAI) and CSS Profile data determine a student's financial aid package.

WHAT IS THE STUDENT AID INDEX?

The Student Aid Index (SAI) replaces what used to be known as the Estimated Family Contribution (EFC). The SAI measures a student's financial need in determining federal aid eligibility for students.

WILL I HAVE A FINANCIAL AID ADVISOR AT SMU?

Yes. All financial aid advisors are available to assist any student or parent. The advising staff will work with you to explore a combination of federal, state and institutional awards to finance your education.

For more information about the academic award and financial aid process, call us at 214-768-2058 or 1-800-323-0672 or visit us at smu.edu/value.



Nonprofit Org.
U.S. Postage
PAID
Southern Methodist
University

SMU

UNDERGRADUATE ADMISSION

PO Box 750181
Dallas TX 75275-0181
smu.edu/apply

World Changers Shaped Here

DON'T MISS YOUR CHANCE AT AN SMU EDUCATION

- \$164 million-plus in SMU scholarships and/or grants awarded last year.
- Average first-year gift aid package – money that doesn't need to be paid back – is \$35,884.
- 75% of students graduate without debt.

APPLY NOW TO SMU

- **November 1*** Early Decision I, Early Action and priority scholarship and financial aid consideration.
- **January 15*** Early Decision II, Regular Decision and priority scholarship and financial aid consideration.

**SMU is fully test-optional. If you choose to report your standardized test scores, SMU accepts self-reported scores during the application process. If you submit unofficial scores and enroll at SMU, we will then ask you to send official score reports from testing agencies. (ACT code: 4174; SAT code: 6660).*

DON'T LOSE OUT. SUBMIT TWO FORMS TO BE CONSIDERED FOR NEED-BASED AID

- **FAFSA** studentaid.gov for federal and state aid.
- **CSS PROFILE™** cssprofile.org for institutional aid.

Apply today. smu.edu/apply