



**SMU**<sup>®</sup>

**You're  
worth it**

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*Financial aid overview*

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**You're bright and hardworking. We want you here.** That's why we are passionate about matching our rigorous academics, powerful opportunities and incredible classroom-to-career experiences with access to outstanding financial resources – so that you can become who you want to be, regardless of your financial need.



## Find an excellent return on your college investment

But don't just take our word for it. *Forbes* counts us among the schools who “placed well if their students graduated on time, secured high salaries and low debt, and went on to have successful careers” in its “Top College” ranking.

We are among only 600 institutions ranked based on:

- ☑ Quality
- ☑ Net price
- ☑ Net debt
- ☑ Alumni earnings
- ☑ Timely graduation
- ☑ Access for low-income students

### 3 out of 4 receive aid

74% of first-year students are awarded grants and/or scholarships.

### Top 5% in pay

for graduates across a range of fields, according to College Factual.

### 71% without debt

at the time of graduation.

## Don't miss your chance at an SMU education

### 1. BE READY FOR JOBS THAT DON'T YET EXIST.

According to a McKinsey study, by 2030, up to one-third of the U.S. workforce and up to 14% of the global workforce will be looking for new jobs because of automation. Scary? Maybe. But we want you to be fearless and ready for anything. Because of the flexibility of our curriculum, you'll get to:

- Prepare for an evolving world.
- Graduate with multiple competencies.
- Work toward your major, experiment with a double or even triple major and activate new skills.
- Understand different cultures – you can't be a world changer if you don't understand the world.

### 2. WE'RE REPEATING OURSELVES HERE – BUT WE'RE A *FORBES* “TOP COLLEGE.”

We'll do our best to meet your financial needs so that you can:

- Prepare for demanding professions through internships and co-ops.
- Test big ideas and launch a sustainable business in our self-starter culture.
- Partner with your professors to become a co-creator of knowledge – you could engage in research as early as your first term.
- Find an instant community and make lifelong friendships in any of our 11 Residential Commons.
- Connect with top employers through our career centers.
- Take advantage of powerful opportunities created by our partnership with Dallas, which we helped shape into a global gateway.
- Expand your global credentials in SMU Abroad programs.

### Best cities for jobs

DFW is among the best cities for jobs (WalletHub 2022)

### No. 3 for tech professionals

Dallas ranks among the best places nationwide for tech professionals in CompTIA Tech Town Index 2021

### Top 20%

SMU places among the top 20% of best national universities in *U.S. News & World Report* 2023



# How we help you afford an outstanding

## 1 WE REWARD ACADEMIC ACHIEVEMENT

We will also consider your family's financial situation. Our financial packages combine academic awards and need-based financial aid.

### 2022–23 estimated costs

Tuition and fees.....	\$61,980
On-campus housing and dining .....	\$17,750
Total.....	\$79,730

### Gift aid – money awarded that doesn't have to be paid back – to eligible incoming 2022–23 first-years

■ More than \$30,001 .....	60.1%
■ \$20,001 to \$30,000 .....	19.6%
■ \$10,001 to \$20,000 .....	11.5%
■ Less than \$10,001 .....	8.8%

### Tuition payment plans

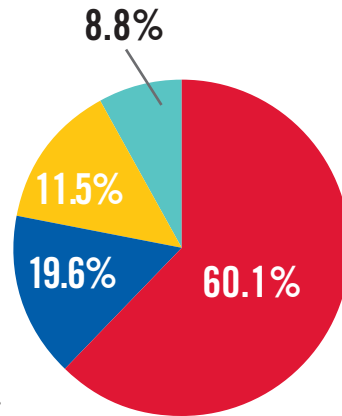
SMU offers several payment plans.

### Term payment plans

Choose four- or five-month payment plans for fall and/or spring terms or a three-month payment plan for summer term.

For more information, visit [smu.edu/paymentplans](http://smu.edu/paymentplans).

**74%**  
OF FIRST-YEAR  
STUDENTS AWARDED  
SCHOLARSHIPS  
AND/OR GRANTS



## 2 WE AUTOMATICALLY CONSIDER YOU FOR ACADEMIC AWARDS, MANY OF WHICH CAN BE COMBINED

When you apply to SMU, you will be automatically considered for academic scholarships when you apply by your chosen application deadline: November 1 for Early Decision I and Early Action or January 15 for Early Decision II and Regular Decision.

### SMU's most distinguished awards

#### President's Scholars [smu.edu/ps](http://smu.edu/ps)

- SMU's most prestigious academic award covers full tuition and fees.
- Awarded to 20–25 of the most accomplished students in the incoming first-year class.

#### Hunt Leadership Scholars [smu.edu/hunt](http://smu.edu/hunt)

(separate essay and YouTube video statement required)

- Awarded to students who have demonstrated extraordinary leadership in their schools or communities.
- Includes leadership development courses and a funded international travel experience.

#### Academic school-specific scholarships

Learn more at [smu.edu/academicscholarships](http://smu.edu/academicscholarships).

**\$4,186**  
AN UNDERGRADUATE'S  
AVERAGE NEED-BASED LOAN  
AMOUNT ANNUALLY

*"Lauren wanted the education, the campus involvement and the competitive sports – she got all three at SMU. We saw her feel comfortable reaching out for **mentorships**. She also had a **paid internship** at Ericsson and **multiple job offers** before she graduated. Emily has had a marvelous experience. **Access to faculty** was great – the ability to email, meet and gain additional insights. She felt she was in the right place."*

HEATHER AND LARRY FANN

SMU parents of Lauren Fann '14 and Emily Fann '17

## 2021–22 SAMPLE FINANCIAL AID PACKAGES

(Family assets may affect demonstrated need)

### JALEN

A psychology major from Texas: applied as test optional, 3.73 GPA, 21 units,<sup>†</sup> family of four with one in college

Adjusted gross income .....	\$45,559
EFC* .....	\$3,364

#### Awards

Federal Pell Grant.....	\$3,545
Texas Tuition Equalization Grant .....	\$3,497
SMU Distinguished Scholar .....	\$25,000
Access SMU Scholarship .....	\$43,072
Federal loans.....	\$3,500

**TOTAL PACKAGE .....** \$78,614

### ANGELICA

A computer science major from Georgia: 30 ACT, 3.75 GPA, 22 units,<sup>†</sup> family of three with one in college

Adjusted gross income .....	\$173,146
EFC* .....	\$46,343

#### Awards

SMU Second Century Scholar.....	\$20,000
SMU Discovery Scholar .....	\$9,000
Federal loans.....	\$5,500
Federal Work-Study .....	\$2,363

**TOTAL PACKAGE .....** \$36,863

### NICOLE

A finance major from Florida: 1460 SAT, 3.56 GPA, 27 units,<sup>†</sup> family of three with two in college

Adjusted gross income .....	\$71,456
EFC* .....	\$7,615

#### Awards

SMU Distinguished Scholar .....	\$25,000
SMU IB Scholar .....	\$7,500
SMU Opportunity Award.....	\$24,193
Federal loans.....	\$5,500
Federal Work-Study .....	\$4,000

**TOTAL PACKAGE .....** \$66,193

\*According to the office of Federal Student Aid, the Expected Family Contribution (EFC) is not the amount of money your family will have to pay for college or the amount of federal student aid you will receive. It is a number used by your school to calculate the amount of federal student aid you are eligible to receive. <sup>†</sup>Units refer to the number of successfully completed high school courses in the core areas of English, math, social sciences, science and foreign language.

# SMU education

## 3 WE WORK HARD TO MEET YOUR NEEDS

We offer a variety of options to meet your needs. These include SMU-funded opportunity awards as well as state and federal sources of financial assistance, depending on financial need and residency. Only U.S. citizens and permanent residents are eligible for financial aid.

### How to apply

Submit two forms by your chosen application deadline: November 1 for Early Decision I and Early Action or January 15 for Early Decision II and Regular Decision. These are the priority deadlines. Both forms will be available October 1, 2022. The FAFSA is required to determine your eligibility for federal and state need-based aid. The CSS PROFILE™ is required to qualify for SMU-funded opportunity awards. However, SMU requires neither for awarding academic scholarships.

### 1. Free Application for Federal Student Aid (FAFSA) for federal and state aid

U.S. and dual citizens and permanent residents seeking eligibility for federal and state sources of aid must submit the FAFSA each year. [fafsa.ed.gov](https://fafsa.ed.gov). SMU school code 003613.

- Visit [studentaid.gov](https://studentaid.gov) to submit the Free Application for Federal Student Aid (FAFSA). Use SMU school code 003613.
- Take advantage of the IRS Data Retrieval Tool for an easier way to provide accurate tax information on your FAFSA.
- Visit [studentaid.gov/fsa-id/create-account](https://studentaid.gov/fsa-id/create-account) if you do not have a Federal Student Aid ID and would like to create one. Your FSA ID will be your electronic signature.

To learn more about federal student aid programs, visit [studentaid.gov](https://studentaid.gov).

### 2. The CSS PROFILE™ for institutional aid

For SMU-funded opportunity awards, shown in the sample aid packages, you must submit a CSS PROFILE™ financial aid application each year. This will give our financial aid advisors more information to further assess your financial need.

File your CSS PROFILE™ at [cssprofile.org](https://cssprofile.org). Use SMU school code 6660.



# FAQs

## WHAT KIND OF FINANCIAL AID IS AVAILABLE?

SMU offers academic scholarships, grants, loans and work-study awards, many of which can be combined and applied toward tuition and fees as well as housing. SMU first-year students and sophomores are required to stay on campus. Each student is assigned to one of our 11 Residential Commons, where academic, residential and social experiences are integrated to create a supportive community of scholars.

## WHO IS ELIGIBLE FOR ACADEMIC SCHOLARSHIPS AND NEED-BASED AID? HOW DO I APPLY?

All applicants are considered for academic scholarships. U.S. and dual citizens and permanent residents who submit the Free Application for Federal Student Aid (FAFSA) and CSS PROFILE™ are considered for need-based financial aid. For academic scholarships and/or financial aid, you must apply by your chosen application deadline – November 1 for Early Decision I and Early Action or January 15 for Early Decision II and Regular Decision. If you applied by November 1, you will be notified in early January. If you applied by January 15, you will be notified by mid-March.

## HOW DOES SMU DETERMINE THE AMOUNT OF FINANCIAL ASSISTANCE?

FAFSA and CSS PROFILE™ information is sent to SMU, which compares the cost of attending SMU with the Expected Family Contribution (EFC)\* for the student's college education.

## WILL I HAVE A FINANCIAL AID ADVISOR AT SMU?

SMU assigns a financial aid advisor to each student. Your financial aid advisor will work with you to explore a combination of federal, state and SMU-funded awards, including grants, loans and work-study options.

For more information about the academic award and financial aid process, call us at 214-768-2058 or 1-800-323-0672 or visit us at [smu.edu/value](https://smu.edu/value).

*“Our three daughters chose SMU, beginning with our eldest, Karna, who graduated in 2020 with a Bachelor of Arts degree in public relations and strategic communication, with minors in advertising and English. Like their older sister, our twin daughters, Lauren and Kelley, have taken full advantage of SMU’s academic opportunities, pursuing multiple majors in different disciplines. As parents, we experienced ‘wow’ moments when our daughters connected with what it means to be a Mustang, and when they recognized the benefits of attending college in Dallas – home to 20+ Fortune 500 companies and a global gateway to internship and job opportunities.”*

**GEOFFREY R. '86 AND NICOLE L. SMALL**

SMU parents of Karna Small '20, Lauren Small '22 and Kelley Small '22

Non-Profit Org.  
U.S. Postage  
PAID  
Southern Methodist  
University

**SMU**<sup>®</sup>  
**UNDERGRADUATE ADMISSION**  
PO Box 750181  
Dallas TX 75275-0181  
[smu.edu/apply](http://smu.edu/apply)

**World Changers Shaped Here**

### **DON'T MISS YOUR CHANCE AT AN SMU EDUCATION**

- \$161+ million in SMU scholarships and/or grants awarded last year.
- Average first-year gift aid package – money that doesn't need to be paid back – is \$35,050.
- 71% of students graduate without debt.

### **APPLY NOW TO SMU**

- **November 1\*** Early Decision I, Early Action and priority scholarship and financial aid consideration.
- **January 15\*** Early Decision II, Regular Decision and priority scholarship and financial aid consideration.

*\*SMU is extending the temporary test-optional policy. Fall 2023 and spring 2024 applicants to SMU won't have to submit standardized test scores. If you choose to report your scores, SMU accepts self-reported scores during the application process. If you submit unofficial scores and enroll at SMU, we will then ask you to send official score reports from testing agencies. (ACT code: 4174; SAT code: 6660)*

### **DON'T LOSE OUT. SUBMIT TWO FORMS TO BE CONSIDERED FOR NEED-BASED AID**

- **FAFSA** [studentaid.gov](http://studentaid.gov) for federal and state aid.
- **CSS PROFILE™** [cssprofile.org](http://cssprofile.org) for institutional aid.

**Apply today. [smu.edu/apply](http://smu.edu/apply)**